

CUPFA

Financial Position

Prepared January 2022

Financial Status

Description	As of 31 Dec. 2020	As of 31 Dec. 2021
▶ Bank Deposits	\$170,781.86	\$197,264.80
▶ Cashable Certificate	\$15,000.00	\$15,000.00
▶ Total Deposits:	\$185,781.86	\$212,264.80
▶		
Raymond James Managed Portfolio (Strike Fund):		
▶ Cash	\$1,789.39	\$331.90
▶ Securities	\$3,845,964.31	\$4,454,660.47
Managed Portfolio:	\$3,847,753.70	\$4,454,992.37
GRAND TOTAL:	\$4,033,535.56	\$4,667,257.17

Financial Statements Available

- ▶ **Our Audited Financial Statements** for the year ending 31 May 2021 have been finalized and are available on request by mail. If you wish to obtain a copy of our audited financial statements send your request along with your mailing address to Mrs. Karen Taillon at info@cupfa.org.
- ▶ A financial audit is not required for a non-profit of our size. However we always take the extra step of having our finances audited to provide as much assurance as possible to members of the integrity of our operations.

Asset allocation of the strike fund as of 31 December 2021

- ▶ Canadian Equity: 16%
- ▶ U.S. Equities: 41%
- ▶ International Equity: 22%
- ▶ Fixed Income: 17%
- ▶ Cash: 2%
- ▶ Other: 2% (convertible bonds, etc.)

Election of Auditors

Article 7.2 of our Constitution:

Auditors shall be appointed by the Association General Meeting upon recommendation by the Executive Committee.

- ▶ CUPFA requests the re-appointment of our auditors
- ▶ Jean Depelteau

